

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

TAX APPEAL No 77 of 2010

=====

COMMISSIONER OF INCOME TAX-III....Appellant(s)

Versus

PREMJYOT BUNGLOW....Opponent(s)

=====

Appearance:

=====

CORAM: **HONOURABLE MR.JUSTICE AKIL KURESHI**
and
HONOURABLE MS JUSTICE SONIA GOKANI

Date : 13/06/2011

ORAL ORDER

(PER : HONOURABLE MR.JUSTICE AKIL KURESHI)

Tax appeal is admitted for consideration of following question of law :

“Whether the Appellate Tribunal is right in law and on facts in confirming the order passed by CIT(A) in directing to tax the income earned from trading in shares under the head 'LTCG/STCG' as shown by the assessee instead of taxing it under the head 'Income From Business & Profession'?”

(Akil Kureshi,J.)

(Ms. Sonia Gokani,J.)

(raghu)