

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX APPEAL NO. 130 OF 2016
ALONGWITH
INCOME TAX APPEAL NO. 151 OF 2016

The Pr. Commissioner of
Income Tax-8

....Appellant

V/s.

M/s. Starflex Sealing India
Pvt. Ltd.

....Respondent

* * * *

Mr. N.C. Mohanty, Advocate for the appellant.

CORAM : M.S. SANKLECHA, &
SANDEEP K. SHINDE, JJ.

FRIDAY, 3RD AUGUST, 2018.

P.C. :

1. These Appeals first came up for hearing on 27th June, 2018. At that time, certain orders were passed and the appeals were adjourned. Thereafter, on 2nd August, 2018 further a common order was passed in these appeals alongwith Income Tax Appeal No. 293 of 2016.

2. Today, Mr. Mohanty Learned Counsel for the

Revenue seeks to withdraw both these appeals in view of the Central Board of Direct Taxes (CBDT) issued a Circular No.3 of 2018 dated 11th July, 2018. The above Circular directed the Revenue Officers not to press appeals where the tax effect involved is less than Rs.50 lacs.

3. Mr. Mohanty, Learned Counsel appearing in support of the Appeal, states that as the tax effect involved in both the Appeals is less than Rs.50 lakhs, he has been instructed by the Principal Commissioner of Income Tax to withdraw both these Appeals.

4. Accordingly, both the Appeals are dismissed as withdrawn.

5. Refund of court-fees as per Rules.

(SANDEEP K. SHINDE, J)

(M.S. SANKLECHA, J)